

Carbon ^{100 E. Will Carbon}

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October 2019

Member Owned ~ Service Proud A Touchstone Energy* Cooperative Kt



LAURIE FORSTEF

Board Actions JULY 2019

Approved the Department Production and Financial Reports.

Approved, per policy, projects in excess \$50,000.00 for the Brush Creek Ranch overhead to the Barns, and the underground to the Green Mountain Ski Area.

Approved Work Order Inventory #543 for \$128,470.20.

Date to Remember

Day Light Saving Time Ends November 3, 2019!

TRICK OR TREAT

ATTENTION ALL GHOULS AND GOBLINS!! CARBON WILL HAVE TRICKS AND TREATS!! During the Halloween Walk in Saratoga. STOP by if you Dare!!



October is National Co-op Month.

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Electric co-ops are proud to power more than 20 million American homes, businesses, farms and schools in 48 states.

All cooperative businesses have at their foundation these seven cooperative principles to follow:

- 1. Voluntary and Open Membership
- 2. Democratic Member Control
- 3. Members' Economic Participation
- 4. Autonomy and Independence
- 5. Education, Training and Information
- 6. Cooperation Among Cooperatives
- 7. Concern for Community



Member-Owned Service - Proud



[RUSSELL WALDNER, GENERAL MANAGER]



October is National Cooperative Month. The first part of my utility career I spent with an Investor Owned Utility (IOU) and learned about keeping shareholders and customers happy which required an enhanced revenue stream and a set return on rates from the regulatory agency. When a customer needed a new line extension they had two choices in how to get it. 1. Pay the cost of the needed line extension or 2. Guarantee a monthly revenue to cover the cost of the line extension plus a rate of return on rate base. This made sense to me. It was just the business of a utility.

When I first came to Carbon and was working with line extensions there were several options and no revenue requirements. It took a while for me to catch on to the cooperative business model. Then it was like when halogen headlights first came out (I already know I'm old but I remember driving around with friends when we first got those halogens and would love to show everyone how blinding they were...a whole other story). I got it and it was as if I had found my purpose. This cooperative way of doing things fit me and I loved it.

I met the late Clifford White while looking at a line extension near his house and the stories of the start of getting cooperative service when he was a child just made me appreciate the Cooperative even more. Clifford told me that he recalled setting poles on weekends because they knew if they got the poles in they could get the cooperative service sooner. As hard as life is now when you can travel in comfort at 80 MPH on some stretches of Wyoming highways just imagine how important that cooperative service had to have been to him, his family and his neighbors, to spend their rest time setting power poles.

There are seven cooperative principles and in this day and age it seems like principles are missing from a lot of characters. Not one of the seven principles are any more important than the other six. It takes all seven to create and sustain the Cooperative that can stand the test of time and just keep serving its Member-Owners. Carbon has been doing this for 78 years. That is just amazing!

These principles are on the front of this insert.

As always, if you have questions or concerns contact us.

By the Community, for the Community October is National Co-op Month.

By Anne Prince

When you think of October, pumpkins, Halloween and beautiful fall foliage naturally come to mind. But October is notable for another reason – **it's National Co-op Month!** This is the time of year when cooperatives across the country, including Carbon Power & Light, Inc., celebrate who we are and more importantly, the members we serve.

Cooperatives are different than other types of businesses. When the market declines to offer a product or service, or does so at a very high price, co-ops intervene to fill the need.

Similar to how Carbon was built by members who came together to bring electricity to our community, cooperatives are conveners for the common good. Your electric co-op exists to provide safe, reliable and affordable energy to you, the members of the co-op. Equally important is our mission to enrich the lives of the members we serve.

As a co-op, we are well-suited to meet the needs of the community because we are locally governed. Carbon's leadership team and employees live right here in the community. Our board of directors, who helps set long-term priorities for the co-op, live locally on co-op lines. These board members have been elected to the position by neighbors like you.

We know our members (that's you!) have a valuable perspective. That's why we are continually seeking your input. Whether through community events, our social media channels or the annual meeting, we want to hear from you.

Our close connection to the community ensures we get a first-hand perspective on local priorities, thereby enabling us to make more informed decisions on long-term investments, such as equipment and technology upgrades. Another feature that sets our co-op apart from a traditional utility is one of our core principles, "Concern for Community." We participate in the Electric Cooperative Youth Tour, where we take our community's brightest young people to Washington, D.C. for a week-long immersion to experience democracy in action.

Ultimately, the larger community benefits from these programs because of you and your neighbors. *Arthur Sickler* You empower the co-op through your membership and through your participation in and support of these programs.

We hope you will think of Carbon Power & Light, Inc. as more than your energy provider, but instead as a local business that supports this community and powers economic development and prosperity for the people.

We will continue to learn from our members about their priorities so that we can better serve you – because your electric co-op was built by the community, for the community.



Member Statistics Report	July 2018	July 2019	
Financial			
Total Utility Plant	\$43,929,718	\$46,634,390	
Cost of Purchase Power	\$609,195	\$606,276	
Expenses Less Power Cost	\$533,375	\$467,045	
Tax & Interest Paid	\$56,704	\$59,022	
Interest Received on Investments	\$8,434	\$8,989	
Energized Line & Consumers			
Miles of Energized Line	1,970	1,976	
Consumers Per Mile	3.2	3.2	
Meters			
Total Meters	6,284	6,342	
Residential/Rural	5,030	5,164	
Irrigation	51	51	
Large Power/Commercial	1,142	1,070	
Other	61	57	
kWh Usage			
Total kWh	7,771,757	8,119,017	
Residential/Rural	2,355,643	2,533,311	
Irrigation	681,178	588,124	
Large Power/Commercial	4,554,375	4,827,188	
Other	180,561	170,394	
Averages			
Avg. Residential kWh Used	468	490	
Avg. Residential/Rural Bill	\$87	\$89	

Carbon welcomes any comments or questions members may have. If you have a question on any part of the cooperative business, please write or email the cooperative and we will see that your question is answered. Mail comments to Carbon Power & Light, Inc. P.O. Box 579, Saratoga, WY 82331, ATTN: Newsletter or email info@carbonpower.com.

> Visit our website at: <u>www.carbonpower.com</u> Edited by Joe Parrie

IF YOU HAVE A PROBLEM WITH YOUR POWER: Please check your breakers. If you can determine that your neighbors are also without power, call Carbon day or night at 307.326.5206 or 800.359.0249.

BOARD OF DIRECTORS

DISTRICT 1	DISTRICT 2	DISTRICT 3
Dan Hodgkiss	Shae Johnson	Dick Clifton
Gary Jacobsen	Kenny Curry	Clay Thompson
Laurie Forster		Jim Rogers

For online bill pay or ACH: <u>www.carbonpower.com</u> For more information, please call the billing dept.

REMEMBER you can also pay your bill at the following location:

ANB

3908 Grand Ave Laramie, WY





Energy Efficiency Tip of the Month

Heating requires more energy than any other system in your home, typically making up about 42% of your energy bill. With proper equipment maintenance and upgrades like additional insulation and air sealing, you can save about 30% on your energy bill.

Source: energy.gov

OCTOBER IS NATIONAL CYBERSECURITY AWARENESS MONTH YOU are our organization's first line of defense! Lockdown Your Log-in • Create long, unique passwords

and change them regularly.
When possible, use 2-factor authentication as a second layer of defense.

facebook.

follow us on Facebook

f you find your name in *asterisks* in this newsletter, contact

Carbon Power & Light

to receive a **\$30** credit on your electric bill.



MAY - SEPTEMBER Monday - Thursday ~ 7 AM - 5:30 PM

OCTOBER - APRIL Monday - Friday ~ 8 AM - 4:30 PM



Carbon Light Lines October 2019

www.carbonpower.com