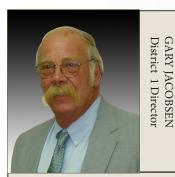


Carbon Light Lines

100 E. Willow Ave. • Saratoga, WY • 82331-0579 307.326.5206 • 800.359.0249 info@carbonpower.com www.carbonpower.com

October 2023



Board Actions JULY 2023

Approved the Department Production and Financial Reports.

Approved Work Order Inventory #562 for \$325,735.80

Approved the authorization to sign the WY-21 Y8 Note Extension.



All Ghouls and Goblins are welcome at Carbon Power & Light's office for some tricks and treats during the Halloween Walk in Saratoga on October 31 🎗 3:30 p.m. - 5:00 p.m.

Stop by if you dare!

There are Seven Cooperative Principles that give all co-ops guidance.

By Adam Schwartz, NRECA

October is National Co-op Month. The time of year when the 29,000 plus coops in the U.S. take a few moments to ensure their employees, members and the general public truly understand the value of the cooperative business they own. While I applaud any effort that brings more attention to co-ops, my feelings are best represented by a T-Shirt slogan, "October is Co-op Month - But I Cooperate All Year Long!"

Cooperatives around the world operate according to the same core principles and values, adopted by the International Co-operative Alliance (ICA). Cooperatives trace the roots of these principles to the first modern cooperative founded in

Rochdale, England in 1844.

One of the ways co-ops demonstrate that they are different from investorowned businesses is by actually living the principles. Principle 6: Cooperation Among Cooperatives, is our focus this month, and there are many examples that demonstrate how co-ops do this every day. In theory this sounds so simple, answering the question, "Can't we all just get along?" As it turns out, it's easier to get along when we focus on what our personal or organizational self-interest

is - and find others who have a similar self-interest.

This is how Carbon got started. Ordinary folks realized they would be better off working together if they wanted to bring electricity to their community. Once the co-op was established, we soon realized that if we work with our sister co-ops, we can gain control of our power supply, so we formed over 60 generation and transmission cooperatives such as Tri-State G&T, your local generation and transmission cooperative.

This pattern kept repeating, and soon electric co-ops cooperated to form new co-ops that offer a variety of services, such as financing, insurance, IT services

> and more to ensure that they had ownership and control over these core products. This was done to help serve you, our memberowners, by making sure there would be no interruption in these vital services that help us bring electricity to you.

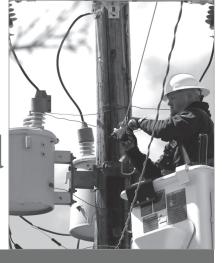
All cooperative businesses have at their foundation these seven cooperative principles to follow:

- 1. Voluntary and Open Membership
- 2. Democratic Member Control
- 3. Members' Economic Participation
- 4. Autonomy and Independence
- 5. Education, Training and Information
- 6. Cooperation Among Cooperatives
- 7. Concern for Community

This cooperation among cooperatives continues today, not only with co-ops directly related to the provision of electricity but in other sectors as well. Electric co-ops partner with credit unions, food co-ops, housing co-ops and others to help bring critical services to rural residents and businesses throughout the country. So while we take special note of the value of our cooperative in October, we are delighted to be a part of our community delivering vital services to you all year long.



Member-Owned Service - Proud



RUSSELL WALDNER, GENERAL MANAGER



In Wyoming there is a lot of discussion around Rocky Mountain Power's 30% rate increase.

We are not anticipating any huge rate increases. As previously noted in my August article Carbon will have a 6% wholesale rate increase from Tri-State at the beginning of 2024. We are still evaluating the impact to our rates.

In most cases electric rates are determined by cost of service and the revenue requirement of any utility. At Carbon we use this method to determine electric rates for all our Members, based on the class they fall into. All of our single phase homes are one class and we have three phase service, commercial service, large power, extra-large power and a few others. The cost of service determines what it is costing Carbon to serve each rate class and then allocates those cost to that rate class. At the same time we need to know what

revenue we can expect from that rate class to balance out our margins. With Carbon being a Member owned cooperative all excess margins (any money collected through rates not needed to satisfy expenses) is allocated to the Members and returned to them through our capital credit process.

On the back page of Carbon's insert is a rate comparison provided by the Wyoming Public Service Commission and available on their website:



Member Statistics Report	July 2022	July 2023				
Financial						
Total Utility Plant	\$50,068,297	\$57,569,886				
Cost of Purchase Power	\$603,167	\$627,181				
Expenses Less Power Cost	\$500,148	\$529,485				
Tax & Interest Paid	\$58,488	\$57,921				
Interest Received on Investments	\$2,215	\$15,467				
Energized Line	e & Consumers	•				
Miles of Energized Line	1,994	2,013				
Consumers Per Mile	3.3	3.3				
Me	ters					
Total Meters	6,511	6,682				
Residential/Rural	5,345	5,504				
Irrigation	52	54				
Large Power/Commercial	1,064	1,074				
Other	50	50				
kWh	kWh Usage					
Total kWh	8,239,223	8,549,961				
Residential/Rural	2,748,991	2,815,299				
Irrigation	544,393	484,050				
Large Power/Commercial	4,789,171	5,085,367				
Other	156,668	165,245				
Averages						
Avg. Residential kWh Used	514	512				
Avg. Residential/Rural Bill	\$92	\$92				

Carbon welcomes any comments or questions members may have. If you have a question on any part of the cooperative business, please write or email the cooperative and we will see that your question is answered.*Gerald Anderson* Mail comments to Carbon Power & Light, Inc. P.O. Box 579, Saratoga, WY 82331, ATTN: Newsletter or email info@carbonpower.com.

Visit our website at: <u>www.carbonpower.com</u> Edited by Joe Parrie

IF YOU HAVE A PROBLEM WITH YOUR POWER: Please check your breakers. If you can determine that your neighbors are also without power, call Carbon day or night at 307.326.5206 or 800.359.0249.

BOARD OF DIRECTORS

DISTRICT 1	DISTRICT 2	DISTRICT 3
Roger Cox	Shae Johnson	Joe Devine
Gary Jacobsen	Kenny Curry	Clay Thompson
Debbie Reichert	Everett Summers	Jim Rogers

For online bill pay: www.carbonpower.com
For more information,
please call the billing dept.

REMEMBER you can also pay your bill at the following location:

ANB

3908 Grand Ave

Laramie, WY

Energy Efficiency Tip of the Month

Did you know fall is the perfect time to schedule a tune-up for your heating system? Home heating accounts for a large portion of winter energy bills, and no matter what kind of system you have, you can save energy and money by regularly maintaining your equipment.

Combining proper equipment maintenance and upgrades with recommended insulation, air sealing and thermostat settings can save about 30% on your energy bills.

Source: Dept. of Energy



RURAL ELECTRIC ASSOCIATIONS						
Utility Name	Effective Date	Major Service Location	Cust. Chg. Or Min. Bill \$/month	Total Bill \$/month	Average Cost per kWh	
Beartooth Electric	7/1/2021	Park	30.00	101.72	0.135628	
Big Horn Electric	1/24/2017	Sheridan	30.00	95.42	0.127220	
Big Horn Rural Electric	1/17/2017	Bighorn, Park, Washakie	44.00	116.58	0.155437	
Bridger Valley Electric Association, Inc.	4/1/2022	Uinta, Sweetwater, Lincoln	52.00	89.50	0.119333	
Carbon Power & Light	1/1/2017	Albany, Carbon	30.00	120.02	0.160026	
Fall River	1/1/2022	Teton	39.00	89.00	0.118667	
Garland Light & Power	4/1/2023	Bighorn, Park	48.00	136.13	0.181500	
High Plains Power	7/6/2017	Carbon, Fremont, Hot Springs, Natrona	30.00	111.34	0.148450	
High West Energy	6/10/2021	Albany, Laramie	44.00	115.63	0.154167	
Lower Valley Energy	4/19/2018	Afton	16.00	58.03	0.077373	
Niobrara Electrical Association	5/1/2023	Converse, Goshen, Platte, Niobrara	46.00	126.30	0.168393	
Powder River Energy	1/1/2023	Campbell, Crook, Weston	27.00	98.91	0.131881	
Southeast Electric	5/1/2017		20.00	103.40	0.137867	
Wheatland Rural Electric	10/1/2022	Albany, Goshen, Laramie, Platte	57.25	132.63	0.176833	
Willwood Light & Power	3/20/2014	Powell Area	25.00	115.00	0.153333	
Wyrulec Company	4/1/2023	Goshen, Platte, Laramie	35.00	125.23	0.166967	
Yampa Valley	6/1/2022	Carbon	39.25	115.69	0.154253	
Average*			36.03	108.85	0.145137	

^{*} Does not reflect credits to member customers of REA.

INVESTOR OWNED UTILITIES					
					Average
Utility Name	Effective Date	Major Service Location			Cost per kWh
Black Hills Power & Light Co.		Newcastle	15.50	97.30	0.129737
Cheyenne Light Fuel & Power	3/1/2023	Cheyenne, Laramie County	16.50	128.12	0.170830
Rocky Mountain Power	7/1/2023	Various Town & Counties in Wyoming	20.00	81.83	0.109105
Montana Dakota Utility Co.	5/1/2023	Sheridan and Sheridan County	23.07	96.13	0.128170
Average			18.77	100.85	0.134461

MUNICIPAL OWNED UTILITIES						
					Average	
			Cust. Chg. Or Min. Bill	Total Bill	Cost per	
Utility Name	Effective Date	Major Service Location	\$/month	\$/month	kWh	
Town of Basin (Summer)	7/1/2017	City	27.00	129.53	0.172700	
Town of Basin (Winter)	7/1/2017	City	27.00	112.27	0.149700	
City of Cody	10/1/2020	City	24.00	93.38	0.124500	
Town of Deaver	7/1/2015	City	12.50	95.00	0.126667	
Town of Fort Laramie	12/1/2017	City	15.00	120.00	0.160000	
City of Gillette	5/1/2020	City	21.75	87.75	0.117000	
Town of Guernsey	11/1/2021	City	17.00	99.50	0.132667	
Town of Lingle	7/1/2019	City	15.50	113.00	0.150667	
Town of Lusk	7/1/2020	City	12.00	92.25	0.123000	
Town of Pine Bluffs	5/1/2017	City	4.50	80.53	0.107373	
City of Powell	3/10/2020	City	27.00	112.88	0.150500	
Town of Torrington (Summer)(City)	4/1/2023	City	8.00	80.46	0.107274	
Town of Torrington (Summer)(Out of Town)	4/1/2023	Out of Town	8.00	80.46	0.107274	
Town of Torrington (Winter)(City)	4/1/2023	City	8.00	66.81	0.089074	
Town of Torrington (Winter)(Out of Town)	4/1/2023	Out of Town	8.00	66.81	0.089074	
Town of Wheatland	7/1/2020	City	11.50	91.46	0.121943	



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If you find your name in *asterisks* in this newsletter, contact Carbon Power & Light to receive a \$30 credit on your electric bill.

CARBON POWER & LIGHT

Office Hours

 $\frac{\text{MAY - SEPTEMBER}}{\text{Monday - Thursday}} \sim 7~\text{AM - 5:30 PM}$

OCTOBER - APRIL

Monday - Friday ← 8 AM - 4:30 PM

